

Journey & Milestone

Ann Joo started out primarily as a scrap metal dealer in 1946 by the late Mr Lim Kah Seng, its founder, whose vision and strong entrepreneurial spirit have brought much success to the Group. The Group expanded rapidly over the years and today, is reputed to be the largest steel stockist in Malaysia and has one of the most efficient steel mills in Southeast Asia.

1946

Chop Ann Joo was founded by the late Mr Lim Kah Seng as a sole proprietor dealing in scrap metal.

1975

Ann Joo Hardware Sdn Bhd ("AJH") was incorporated.

1981

Ann Joo Trading Sdn Bhd was formed as a subsidiary of AJH.

1987

Debut venture into manufacturing activities through wholly-owned subsidiary, Anshin Casting Industries Sdn Bhd.

1988

Anshin Steel Industries Sdn Bhd ("ASI") began its rolling mill operations.

1990

Anshin Steel Service Centre Sdn Bhd ("ASSC") and Anshin Precision Industries Sdn Bhd ("API") were formed following joint venture with Japanese partners for higher value added services. ASSC became a wholly-owned subsidiary in year 2007 while API ceased to be a subsidiary in year 2013.

1992

ASI invested in the second rolling mill.

1993

- Ann Joo Metal Sdn Bhd was established to take over the business of AJH.
- AJH changed its name to Ann Joo Corporation Sdn Bhd to reflect its investment holding company status.
- Acquisition of Amalgamated Industrial Steel Berhad ("AISB") as an associate company, which ceased in the following year.

1996

Ann Joo Resources Berhad ("AJR") was formed as the listing vehicle for Ann Joo's core business and was listed on the Main Board of Kuala Lumpur Stock Exchange (now known as Main Market of Bursa Malaysia Securities Berhad).

1997

Saga Makmur Industri Sdn Bhd ("SMI") was formed as a joint venture company with local partners to operate a service centre to cut and bend steel bar. SMI eventually became a wholly-owned subsidiary of AJR in year 2006.

1999

Anshin Steel Processor Sdn Bhd ("ASP") (formerly known as ACSAN Steel Service Centre Sdn Bhd) was a joint venture company established with local partners to undertake the slitting and shearing of hot-rolled steel sheet. In year 2011, ASP became a wholly-owned subsidiary of AJR.

2016

- Revival of SMI as cut and bend provider in collaboration with AJSB.
- AJR Group celebrates 70 years of wondrous journey. "Astonishing Journey, Moving Forward".

2012

Ann Joo Metal (Singapore) Pte Ltd was incorporated to serve as the Group's regional stockist and distributor of steel products to Southeast Asia.

2011

Successful commissioning of the first and only modern Blast Furnace in Malaysia, which is also the first and only hybrid combination of Blast Furnace and Electric Arc Furnace via hot metal charging technology in Southeast Asia.

2010

AJR was enlisted into The Edge Billion Ringgit Club 2010 which recognised the Company as one of the country's biggest and best performing companies and its Chief Executive Officer duly honoured for shareholder wealth creation.

2009

AJSB became a wholly-owned subsidiary of AJR.

2008

- Ann Joo became the largest steel company in Malaysia by market capitalisation.
- The construction of Blast Furnace Project commenced, the first modern iron-making Blast Furnace in Malaysia consisting of a 450 m³ Blast Furnace and 75 m² Sintering plant.

2007

- AJR increased its stake in AJSB to 98.12% and thereafter, AJSB was delisted from Bursa Malaysia.
- Ann Joo Integrated Steel Sdn Bhd was incorporated to undertake an expansion into iron-making project via Blast Furnace technology.

2006

AJR raised its stake in Malayawata to 67.67% and Malayawata was renamed to Ann Joo Steel Berhad ("AJSB").

2003

AJR continued to raise its stake in Malayawata to 32.06%.

2000

AJR acquired a 30.04% stake in Malayawata Steel Berhad ("Malayawata").

